



Scientia Ltd

Announcement



Pythagoras International Ltd

Monday 20th October 2008

The Board of Scientia Limited is pleased to announce the acquisition of Pythagoras International Limited through the creation of a new holding company for the expanded group Scientia Resource Management Limited.

The transaction brings together Scientia Limited, at present the market leader in the complex scheduling of human and other critical resources in the Higher Education markets worldwide, with the property, space resource and environmental assessment skills and products of Pythagoras International Limited to provide a complete human and physical resource management suite of sophisticated software products.

SRM will be headquartered in Cambridge UK with a global reach and operations in Sweden and Norway, Germany, Australia, the Middle East and China. The merger will create a group with annual sales of over £6 million with software development centres in Cambridge and Stockholm and customer support operations encompassing the world. This will enable the group to better support its clients in its various markets and provide a full range of targeted services thereby allowing its clients to reduce costs through the better management of their physical and human resources.

About Scientia Limited

Scientia is the leading provider of scheduling resource management software to the Higher Education Sector worldwide and provides a growing suite of products which reflect the needs of universities and other higher education establishments as they offer a more diversified set of subjects to a growing student base. It is also increasingly offering its sophisticated scheduling and resource management software to commercial, military, government and public sector organisations.

About Pythagoras International Limited

Pythagoras International is an Anglo Swedish group who are market leaders in the use of object oriented property and space information management software which is utilised by major property occupiers and owners who include commercial and government organisations, utilities, local authorities and universities in the Nordics and the UK and Europe.

Baron Steven Bentinck, Chairman of Scientia Limited, commented: "During the past few years, our focus has been on expanding and enhancing the Scientia product range and implementing the growing range of new functionalities with our customers. The acquisition of Pythagoras enhances our scale and range of skills and products and provides us with a strong additional recurring revenue stream. Following the successful completion of this acquisition, Scientia Resource Management will now be even better positioned to work with our customers throughout the world to enable them to enjoy the additional cost benefits of more sophisticated and comprehensive use of their resources."

Anthony Nissen, Chairman of Pythagoras International Limited, said: "This deal allows us to bring our established expertise in property, space and environmental measurement and management to a wider customer base as part of their general resource management processes and to expand our business into a wider geographical set of markets as well as creating opportunities for Scientia's products in our expanding client base"

For further information contact

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